

INDIA MOTOR PARTS & ACCESSORIES LIMITED

Regd. & Admn. Office :46, Whites Road, Chennai 600 014

CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEPTEMBER 2021

Rs in Crores

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2021 Reviewed	30/06/2021 Reviewed	30/09/2020 Reviewed	30/09/2021 Reviewed	30/09/2020 Reviewed	31/03/2021 Audited
1 REVENUE FROM OPERATIONS						
Net Revenue from Operations	162.78	115.71	132.10	278.49	194.28	517.82
Other income	4.87	2.75	5.35	7.62	11.54	22.30
TOTAL INCOME	167.65	118.46	137.45	286.11	205.82	540.12
2 EXPENSES						
(a) Cost of materials consumed	136.77	97.14	112.51	233.91	165.40	430.27
Purchase of stock-in-trade	145.86	93.87	113.98	239.73	146.14	418.69
Changes in inventories of finished goods & work-in-progress	(9.09)	3.27	(1.47)	(5.82)	19.26	11.58
(b) Employee benefits expense	6.75	6.79	6.39	13.54	12.46	25.84
(c) Finance Cost	(0.00)	0.07	0.00	0.07	0.03	0.02
(d) Depreciation and amortisation expense	0.19	0.19	0.21	0.38	0.42	0.85
(e) Other expenses	5.10	3.45	4.06	8.55	7.43	17.65
Total Expenses	148.81	107.64	123.18	256.45	185.74	474.63
3 Profit/(Loss) before exceptional items and tax (1-2)	18.84	10.82	14.27	29.66	20.08	65.49
4 Exceptional items	-	-	-	-	-	-
5 Profit/ (Loss) before tax (3+4)	18.84	10.82	14.27	29.66	20.08	65.49
6 Less: Tax expense						
Current tax	3.79	3.62	2.45	7.41	2.70	12.70
Deferred tax	0.23	(2.53)	0.35	(2.30)	1.00	2.51
Total Tax Expense	4.02	1.09	2.80	5.11	3.70	15.21
7 Profit after tax for the period	14.82	9.73	11.47	24.55	16.38	50.28
8 Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
a) Change in Fair Value of Equity instruments	(38.87)	(13.56)	(37.40)	(52.43)	37.63	490.62
b) Re-measurement (loss) / gains on defined benefit plans	(0.19)	0.10	0.39	(0.09)	0.39	0.10
c) Income tax effect on items that will not be reclassified to profit or loss	3.88	9.54	(1.36)	13.42	(1.83)	(43.59)
Other Comprehensive Income (net of tax)	(35.18)	(3.92)	(38.37)	(39.10)	36.19	447.13
9 Total Comprehensive Income for the period	(20.36)	5.81	(26.90)	(14.55)	52.57	497.41
10 Reserves (excluding Revaluation Reserves)						1420.14
11 Paid-up equity share capital (of Face Value Rs.10/- each)	12.48	12.48	12.48	12.48	12.48	12.48
12 Earnings per share (of Rs. 10/- each)						
Basic & Diluted in Rupees (not annualised for quarters):	11.88	7.80	9.19	19.68	13.13	40.28



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEPTEMBER 2021

Notes:

1. Management has analysed the possible impact arising from COVID -19 pandemic in preparation of these financial results and believes that there is no change in its ability to continue as Going Concern.
2. The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
3. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
4. The standalone results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on November 12, 2021. The results have been reviewed by the Statutory Auditors of the Company.
5. The standalone results for the quarter / half year ended September 30, 2021 are available on the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).
6. Previous year's /periods' figures have been regrouped wherever necessary to conform to current year's/ period's classification.

For INDIA MOTOR PARTS & ACCESSORIES LIMITED



Place: Chennai
Date: 12/11/2021


N. KRISHNAN
Managing Director
DIN: 00041381

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEPTEMBER 2021

Rs in Crores

	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2021 Reviewed	30-06-2021 Reviewed	30-09-2020 Reviewed	30-09-2021 Reviewed	30-09-2020 Reviewed	31-03-2021 Audited
1	REVENUE FROM OPERATIONS						
	Net Revenue from Operations	167.17	119.25	135.87	286.42	199.89	531.53
	Other income	4.43	2.79	5.39	7.22	11.60	22.43
	TOTAL INCOME	171.60	122.04	141.26	293.64	211.49	553.96
2	EXPENSES						
	(a) Cost of materials consumed	140.79	100.09	115.76	240.88	170.20	442.01
	Purchase of stock-in-trade	150.09	96.87	117.05	246.96	150.50	430.17
	Changes in inventories of finished goods & work-in-progress	(9.30)	3.22	(1.29)	(6.08)	19.70	11.84
	(b) Employee benefits expense	6.89	6.89	6.49	13.78	12.66	26.23
	(c) Finance Cost	0.00	0.07	0.00	0.07	0.03	0.03
	(d) Depreciation and amortisation expense	0.20	0.20	0.22	0.40	0.45	0.89
	(e) Other expenses	5.22	3.55	4.24	8.77	7.65	18.10
	Total Expenses	153.10	110.80	126.71	263.90	190.98	487.26
3	Profit/(Loss) before exceptional items and tax (1-2)	18.50	11.24	14.55	29.74	20.51	66.70
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/ (Loss) before tax (3+4)	18.50	11.24	14.55	29.74	20.51	66.70
6	Share of Profit / (Loss) from Associate	0.98	(0.09)	(0.57)	0.89	(1.02)	1.78
7	Less : Tax expense						
	Current tax	3.84	3.73	2.53	7.57	2.81	13.00
	Deferred tax	0.23	(2.53)	0.35	(2.30)	1.00	2.51
	Total Tax Expense	4.07	1.20	2.88	5.27	3.81	15.51
8	Profit after tax for the period	15.41	9.95	11.10	25.36	15.68	52.97
9	Other Comprehensive Income						
	(i) Item that will not be reclassified to Profit or Loss						
	a) Change in Fair Value of Equity instruments	(38.87)	(13.56)	(37.40)	(52.43)	37.63	490.62
	b) Re-measurement (loss) / gain on defined benefit plans	(0.19)	0.10	0.39	(0.09)	0.39	0.10
	c) Income tax effect on items that will not be reclassified to profit or loss	3.88	9.54	(1.36)	13.42	(1.83)	(43.59)
	Other Comprehensive Income (net of tax)	(35.18)	(3.92)	(38.37)	(39.10)	36.19	447.13
10	Total Comprehensive Income for the period	(19.77)	6.03	(27.27)	(13.74)	51.87	500.10
11	Net Profit attributable to						
	Shareholders of the Company	15.39	9.92	11.08	25.31	15.65	52.89
	Non-Controlling Interest	0.02	0.03	0.02	0.05	0.03	0.08
12	Other Comprehensive Income attributable to						
	Shareholders of the Company	(35.18)	(3.92)	(38.37)	(39.10)	36.19	447.13
	Non-Controlling Interest	-	-	-	-	-	-
13	Total Comprehensive Income attributable to						
	Shareholders of the Company	(19.79)	6.00	(27.29)	(13.79)	51.84	500.02
	Non-Controlling Interest	0.02	0.03	0.02	0.05	0.03	0.08
14	Reserves (excluding Revaluation Reserves)						1428.50
15	Paid-up equity share capital (of Face Value Rs.10/- each)	12.48	12.48	12.48	12.48	12.48	12.48
16	Earnings per share (of Rs. 10/- each)						
	Basic & Diluted in Rupees (not annualised for quarters):	12.33	7.95	8.89	20.28	12.56	42.44



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6. Previous year's /periods' figures have been regrouped wherever necessary to conform to current year's/ period's classification.

For INDIA MOTOR PARTS & ACCESSORIES LIMITED



Place: Chennai
Date:12/11/2021


N. KRISHNAN
Managing Director
DIN: 00041381

INDIA MOTOR PARTS AND ACCESSORIES LIMITED
Standalone and Consolidated Statement of Assets and Liabilities

Rs in Crores

Particulars	Standalone		Consolidated	
	Reviewed As at 30.09.2021	Audited As at 31.03.2021	Reviewed As at 30.09.2021	Audited As at 31.03.2021
ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	13.76	13.90	13.85	13.99
(b) Capital work-in-progress	0.00	0.00	0.00	0.00
(c) Other Intangible Assets	0.00	0.00	2.67	2.67
(d) Financial Assets				
(i) Investments	1252.62	1226.52	1253.90	1227.92
(ii) Long-term Loans & Advances	0.00	0.00	0.00	0.00
Sub-total Non-Current Assets	1266.38	12,40.42	1270.42	12,44.58
2 Current assets				
(a) Inventories	55.99	49.87	57.22	50.84
(b) Financial Assets				
(i) Current Investments	142.85	182.86	143.81	183.89
(ii) Trade Receivables	83.58	74.93	86.50	77.07
(iii) Cash and cash equivalents	14.43	29.10	16.37	31.37
(iv) Bank Balances other than cash and cash equivalents	2.92	36.27	2.92	36.28
(v) Loans and Deposits	1.28	1.24	1.31	1.27
(vi) Other current financial assets	23.76	1.18	23.83	1.25
(c) Current Tax Assets (Net)	0.00	0.86	0.00	0.86
(d) Other Current Assets	0.71	3.79	0.74	3.81
Sub total Current Assets	325.52	380.10	332.70	386.64
TOTAL - ASSETS	1591.90	1620.52	1603.12	1631.22
EQUITY & LIABILITIES				
Equity				
(a) Equity Share Capital	12.48	12.48	12.48	12.48
(b) Other Equity	1393.11	1420.14	1401.20	1428.50
Equity attributable to the owners of the Company	1405.59	1432.62	1413.68	1440.98
Non-Controlling Interest			0.76	0.77
Sub total -Equity	1405.59	1432.62	1414.44	1441.75
Liabilities				
1 Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	0.00	0.00	0.00	0.00
(ii) Other financial liabilities	0.00	0.00	0.00	0.00
(b) Provisions	8.56	8.58	8.57	8.58
(c) Deferred tax liabilities (Net)	82.26	97.98	82.25	97.96
Sub-total Non-Current Liabilities	90.82	106.56	90.82	106.54
2 Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	0.00	0.00	0.00	0.00
(ii) Trade payables	81.35	72.54	83.54	74.00
(iii) Other financial liabilities	3.68	3.18	3.68	3.18
(b) Other Current Liabilities	10.17	5.53	10.35	5.66
(c) Provisions	0.15	0.09	0.15	0.09
(d) Current Tax Liabilities (Net)	0.14	0.00	0.14	0.00
Sub- total Current Liabilities	95.49	81.34	97.86	82.93
TOTAL - EQUITY & LIABILITIES	1591.90	1620.52	1603.12	1631.22



INDIA MOTOR PARTS AND ACCESSORIES LIMITED Cash Flow Statement for the half year ended Sept 30, 2021	Standalone		Consolidated	
	Half year Ended		Half year Ended	
	Reviewed		Reviewed	
	30.09.2021	30.09.2020	30.09.2021	30.09.2020
PARTICULARS	(Rs in Crores)	(Rs in Crores)	(Rs in Crores)	(Rs in Crores)
A) Cash flow from Operating Activities				
a) Net Profit Before tax	29.66	20.08	29.74	20.51
Adjustments for:				
Depreciation	0.38	0.42	0.40	0.45
Dividend Income	(2.62)	(1.14)	(2.08)	(1.14)
Interest Income from Bank Deposits	(1.09)	(1.49)	(1.19)	(1.53)
Loss on Sale of Assets	0.00	0.00	0.00	0.00
Profit on Sale of Assets	0.00	0.00	0.00	0.00
Profit on Sale of Investments / Changes in Fair Value	(3.87)	(8.90)	(3.91)	(8.91)
b) Operating Profit before Working Capital Changes	22.46	8.97	22.96	9.38
Adjustment for:				
Decrease/ (Increase) in Trade Receivables	(8.65)	6.91	(9.43)	7.35
Decrease / (Increase) in Loans & Advances	1.75	7.66	1.75	7.73
Decrease / (Increase) in Inventories	(6.12)	18.92	(6.38)	19.36
(Decrease) / Increase in Trade Payable and other liabilities	13.98	37.64	14.78	71.94
c) Cash Generated from Operations	23.42	80.10	23.68	81.32
Less: Direct Taxes Paid	(6.37)	(1.53)	(6.53)	(1.61)
Net Cash flow from Operating Activities	17.05	78.57	17.15	79.71
B) Cash flow from Investing Activities				
Sale of Fixed Assets	0.00	0.00	0.00	0.00
Sale/ Redemption of Mutual Fund Investments	357.75	225.65	367.76	231.38
Dividend received	2.62	1.06	2.62	1.06
Deposits with Bank and Others	34.54	0.00	34.54	
Interest Income from Bank Deposits	0.90	1.16	1.00	1.16
Purchase of Fixed Assets	(0.23)	(0.07)	(0.23)	(0.07)
Purchase of Equity Shares	(78.54)	(22.05)	(78.54)	(22.05)
Proceeds from sale and investment in NCD	0.00	10.47	0.00	10.47
Purchase of Mutual Fund Investments	(336.28)	(265.34)	(346.22)	(271.03)
Net Cash used in Investing Activities	(19.24)	(49.12)	(19.07)	(49.08)
C) Cash flow from Financing Activities				
Cash Credit -Borrowings / (Repayments)	0.00	(13.58)	0.00	(13.58)
Dividend Paid including Dividend Distribution Tax	(12.48)	-	(13.08)	0.00
Net Cash flow from Financing Activities	(12.48)	(13.58)	(13.08)	(13.58)
D) Net Increase / (Decrease) in Cash & Cash Equivalents	(14.67)	15.87	(15.00)	17.05
Cash & Cash Equivalent at beginning of the year	29.10	24.20	31.37	24.85
Cash & Cash Equivalent at the end of the year	14.43	40.07	16.37	41.90
<u>Items forming part of cash and cash equivalents</u>				
Balances with Banks	5.12	1.89	5.39	2.04
Cheques and Drafts on hand	6.67	3.97	6.84	3.99
Cash on hand	0.32	0.32	0.32	0.32
Remittances in Transit	2.32	3.89	2.32	3.91
Short Term Deposits with Banks	0.00	30.00	1.50	31.64
	14.43	40.07	16.37	41.90

